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### **ASF TO DEVELOP TIANJIN BINHAI AUSTRALIAN SCIENCE AND TECHNOLOGY PARK**

ASF Group Limited (**ASX Code AFA**) is pleased to announce that it has signed a Co-operation Framework Agreement with Tianjin Binhai High-Tech Industrial Park where ASF has the right to invest and develop an Australian Science and Technology Park within the Tianjin Binhai High-Tech Industrial Park.

The Tianjin Binhai High-Tech Industrial Park is a high profile China national high-tech industrial park developed by both the Ministry of Science and Technology of the People's Republic of China and Tianjin Municipal People's Government where considerable development and investment has been made to date making it one of the largest port and industrial developments in China.

Tianjin Binhai High-Tech Industrial Park will allocate 5 dedicated areas within the Park to joint venture with specially selected country representatives. ASF is the first country representative selected for the High-Tech Park.

Chairman of ASF, Ms Min Yang, said *"the Company is very excited at being offered this unique opportunity and is entrusted by Tianjin Binhai High-Tech Industrial Park authorities to promote and develop innovative Australian organizations that are interested in investing in China and the new Tianjin Binhai High-Tech Industrial area."*

*The design of the Australian Science and Technology Park within the Tianjin Binhai High-Tech Industrial Park will be innovative and ground breaking. It will challenge the existing development models for similar high-tech parks and emphasize Australian architectural styles integrated with the Tianjin Binhai community and be in harmony with the environment.*

*After the completion of the design of the park, ASF Group will invite Australian enterprises with advanced technologies in green energy, information, environmental protection and life sciences to establish investment projects in the Australia Science and Technology Park."*

ASF is now preparing a feasibility study and master plan for the Australian Science and Technology Park to then acquire and develop suitable land within the Tianjin Binhai High-Tech Industrial Park and will soon begin to invite suitable Australian companies to invest.



ASF Group is a company that has been successfully creating and conducting two way business and investment between Australia and China. Its activities and investments are in the following sectors:

- Resources
- Property;
- Travel
- Venture Capital.

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