

**ASF GROUP LIMITED****ACN 008 924 570**

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**ASF Group Limited
RESULTS OF 2008 ANNUAL GENERAL MEETING**

28 November 2008

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Law 2001, we advise the following in relation to the Annual General Meeting of ASF Group Limited shareholders held on 28 November 2008.

Resolution 1 Adoption of the Remuneration Report

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
98,187,360	116,339	53,977	3,086,744

Resolution 2 Re-election of director Geoff Baker

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
93,147,569	51,084	5,189,000	3,056,767

Resolution 3 Election of director Ms Lily Hongzhen Liu

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
92,256,328	62,134	67,100	3,058,858

Resolution 4 Election of director Mr Zhang Shikeng

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
98,268,946	71,300	47,189	3,056,985

Resolution 5 Election of director Mr Zhang Qinglin

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
98,242,537	91,209	47,189	3,063,485

Resolution 6 Ratification of prior share issues

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 101,444,420. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
98,001,890	328,250	40,450	3,073,830

Resolution 7 Allotment of shares to Mr Nga Fong Lao under ASF Share Plan

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 98,569,067. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
97,824,904	550,478	16,101	177,584

Resolution 8 Allotment of shares to Mr Wai Sang Ho under ASF Share Plan

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 98,569,317. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
97,826,204	549,428	16,101	177,584

Resolution 9 Allotment of shares to Mr Alan Humphris under ASF Share Plan

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 98,569,317. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
97,837,404	518,228	36,101	177,584

Resolution 10 Allotment of shares to Sincere Investment Group Ltd for services of Ms Min Yang as Executive Chairman of the Company

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 98,569,397. Instructions in respect of the proxies were:

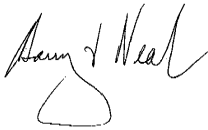
FOR	AGAINST	ABSTAIN	OPEN
97,831,991	523,721	36,101	177,584

Resolution 11 Allotment of shares to Sincere Investment Group Ltd for services of Mr David Fang as an Executive Director of the Company

The resolution was passed on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed was 98,569,317. Instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	OPEN
97,853,211	522,421	16,101	177,584



Barry F. Neal
Company Secretary