



ASF GROUP LIMITED

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The Manager
Company Announcements
Australian Stock Exchange
20 Bridge Street
Sydney 2000
Via: www.asx.online.com

PROSPECTUS OFFER SUCCESSFULLY
CLOSED 21 DECEMBER 2007

ASF Group Limited (**ASX: AFA**) confirms that its offer for shares under its current Prospectus successfully closed on 21 December 2007 with the company receiving well in excess of the minimum subscription.

The number and total value of shares will be finally tallied over the coming days and following final cheque clearances ASF will announce the total amount received under the Offer and proceed to allot shares and issue holding statements to shareholders.

After final compliance with ASX Listing rules and re-quotation conditions, the expected date for re-quotation of the Company's shares on the Australian Stock Exchange is expected to be a date in mid January 2008.

For further information contact:

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