



ASF GROUP LIMITED

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Australian Stock Exchange

20 Bridge Street

SYDNEY NSW 2000

Via: www.asx.online.com

CLARIFICATION OF SHARE ISSUE AS PER APPENDIX 3B OF 1 DECEMBER 2008

The Appendix 3B lodged by ASF Group Limited on 1 December 2008 advised that the company had issued 10,825,000 ordinary shares.

Please note that **all** of these shares have been issued under company imposed escrow for a period of twelve months expiring on 28 November 2009.

Yours sincerely

ASF Group Limited

A handwritten signature in black ink, appearing to read 'Barry F. Neal', written over a faint circular stamp or watermark.

Barry F. Neal
Company Secretary