



## ASF GROUP LIMITED

ACN 008 924 570

Bennelong

Suite 2, 3B Macquarie Street  
Sydney, NSW 2000, Australia

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

[www.asfgroupltd.com](http://www.asfgroupltd.com)

8 November 2007

**Company Announcements**  
**Australian Stock Exchange Limited**  
**SYDNEY NSW 2000**

### e-Lodgement

Dear Sir/Madam

## **Results of 2007 Annual General Meeting**

The Directors of ASF GROUP LIMITED wish to advise that at the General Meeting of Shareholders held on Thursday 08 November 2007 at 10.15 am, all resolutions were carried unanimously by show of hands. In accordance with Section 251AA of the Corporations Act 2001, the following statistics are provided in respect to each motion on the agenda.

### **Share consolidation**

The Company is pleased to announce that shareholders resolved to approve the consolidation by the Company of its share capital by consolidating every ten (10) ordinary shares on issue into one (1) ordinary share, with fractions being rounded to the nearest whole number.

The Company will now proceed with the implementation of the share consolidation in accordance with the consolidation timetable contained in the Explanatory Memorandum that accompanied the Notice of Annual General Meeting dated 3 October 2007, as set out below.

<b>Event</b>	<b>Date</b>
Consolidation resolution put to shareholders	Thursday, 8 November 2007
Company announces Shareholder approval and implementation of consolidation	Thursday, 8 November 2007
Date on which share consolidation takes effect	Monday, 12 November 2007
Last day for registration of transfers on a pre-consolidated basis	Friday, 16 November 2007
Date of registration of shares on a post-consolidation basis	Monday, 19 November 2007

Despatch of holding statements to shareholders	Friday, 23 November 2007
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Following:

(a) the issue of ordinary shares in the Company to Gold Star Industry Limited, the subject of Resolution 5 set out in the Notice of Annual General Meeting dated 3 October 2007 which was approved by Shareholders at the Annual General Meeting today; and

(b) the implementation of the share consolidation in accordance with the above timetable,

the issued share capital of the Company will comprise [169,081,117] fully paid ordinary shares (subject to rounding).

Tony Teng  
Company Secretary

# ASF Group Limited

ABN 50 008 924 570

Annual General Meeting-Thursdays, 8 November 2007

## Disclosure of Proxy Votes

Resolution Number	1.	2.	3.
Decided by a show of hands (S) or poll (P)	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	998,803,383	999,007,484	999,007,484
Total number of proxy votes in respect of which the appointment specifies that:			
- the proxy is to vote for the resolution	996,491,391	996,717,257	996,737,257
- the proxy is to vote against the resolution	280,000	258,235	238,235
- the proxy is to abstain on the resolution	204,101	0	0
- the proxy may vote at the proxy's discretion	2,031,992	2,031,992	2,031,992
Total votes cast on a poll in favour of the resolution	n/a	n/a	n/a
Total votes cast on a poll against the resolution	n/a	n/a	n/a
Total votes cast on a poll abstaining on the resolution	n/a	n/a	n/a

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Annual General Meeting-Thursdays, 8 November 2007

## Disclosure of Proxy Votes

Resolution Number	4.	5.	6.
Decided by a show of hands (S) or poll (P)	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	993,804,376	996,625,046	999,007,484
Total number of proxy votes in respect of which the appointment specifies that:			
- the proxy is to vote for the resolution	991,876,318	994,114,384	996,661,474
- the proxy is to vote against the resolution	386,066	312,835	276,745
- the proxy is to abstain on the resolution	203,108	37,273	0
- the proxy may vote at the proxy's discretion	1,541,992	2,197,827	2,069,265
Total votes cast on a poll in favour of the resolution	n/a	n/a	n/a
Total votes cast on a poll against the resolution	n/a	n/a	n/a
Total votes cast on a poll abstaining on the resolution	n/a	n/a	n/a

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ABN 50 008 924 570

Annual General Meeting-Thursday, 8 November 2007

## Disclosure of Proxy Votes

Resolution Number	7.	8.	9.
Decided by a show of hands (S) or poll (P)	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	998,961,574	915,608,241	998,939,301
Total number of proxy votes in respect of which the appointment specifies that:			
- the proxy is to vote for the resolution	996,693,747	912,828,823	996,327,283
- the proxy is to vote against the resolution	235,835	747,426	566,026
- the proxy is to abstain on the resolution	45,910	65,910	68,183
- the proxy may vote at the proxy's discretion	2,031,992	2,031,992	2,045,992
Total votes cast on a poll in favour of the resolution	n/a	n/a	n/a
Total votes cast on a poll against the resolution	n/a	n/a	n/a
Total votes cast on a poll abstaining on the resolution	n/a	n/a	n/a