



STAKEHOLDER POLICY

ASF Group Limited

ABN: 50 008 924 570

ASX Code: AFA

ASF Stakeholder Policy

1. STRATEGY

ASF is committed to giving all stakeholders comprehensive, timely and equal access to information about company's activities so that they can make informed investment decisions.

ASF aims to be open and transparent with all stakeholders, including the owners of the business – the shareholders (direct and indirect). Plain English communication and easy access to company information are important aspects of the ASF's communication strategy. Information is communicated to shareholders regularly through:

- (i) notices and explanatory memoranda of annual general meetings;
- (ii) the ASF Annual Report;
- (iii) disclosures to the ASX; and
- (iv) letters from the Chairman to specifically inform shareholders of key matters of interest.

ASF's website has a variety of information for stakeholders including past annual reports and disclosures to the ASX, ASF's corporate governance statement and adopted policies in relation to the business.

2. MEETINGS

The Notice of Annual General Meeting provides details of the location, time and date of the Meeting, the business to be considered by shareholders and details about each candidate standing for election or re-election as a Director of the Company. The Company's external auditors attend this meeting and are available to answer shareholder questions about the conduct of the audit and content of the auditor's report.

3. CONTINUOUS DISCLOSURE

ASF has adopted a disclosure policy that is designed to ensure that:

- (i) the ASF discloses its activities to shareholders and the market in a full and timely manner and complies with its legal and regulatory obligations;
- (ii) all stakeholders have an equal opportunity to receive and obtain externally available information issued by ASF.

ASF will immediately notify the market (by announcing to the ASX on which its securities are listed) of any information related to its business which a

reasonable person would expect to have a material effect on the price or value of its securities.

In certain circumstances, the applicable listing rules will permit ASF not to disclose such material information.

ASF's policy provides that, in general, the company will not respond to market speculation or rumours unless required to do so by law or the ASX.

The Company Secretary is responsible for communicating with the ASX on which the securities of ASF are listed. All such releases, including relevant external briefing and presentation materials, will be made available on the ASF's website.

In appropriate circumstances, ASF may request a trading halt from the ASX to prevent trading in the company's securities by an inefficient and uninformed market.