



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street

Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Further value realized - ASF Technologies Ltd

Further to the announcement of ASF Group Limited ("**Company**") dated 30 April 2019 in relation to the disposal of interest in ASF Technologies Ltd ("**ASFT**") to Magic Goal Investments Limited ("**MGI**"), the Company is pleased to announce that it has entered into another Share Transfer Agreement ("**Agreement**") with MGI for the disposal of a further 13.57% interest in ASFT to MGI for a cash consideration of A\$1,357,000.

Pursuant to the Agreement, the consideration will be paid within ten business days from the date of signing of the Agreement. Upon completion of the transaction, MGI's interest in ASFT will increase to 61.43% and the Company will have a 10% interest in ASFT.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including new energy, mining & resources, property, infrastructure, venture capital and financial services.

Geoff Baker
Director
Ph: +612 9251 9088