



ASF GROUP LIMITED
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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

\$10M Convertible Loan

Further to the announcement of ASF Group Limited ("ASF") dated 27 February 2017, ASF is pleased to announce that it has executed a Convertible Loan Agreement with Star Diamond Developments Limited ("Star Diamond") in relation to the \$10 million convertible loan facility ("Loan") granted by Star Diamond.

Principal terms of the Loan include:

- (a) Interest rate – 10% per annum, payable in cash on quarterly basis;
- (b) Maturity date – on or before 30 June 2018;
- (c) Repayment – ASF may, at its sole discretion, repay the outstanding Loan and interest by either one or combination of (i) the issue of shares in ASF's subsidiaries; or (ii) the transfer of securities held by ASF or its subsidiaries; or (iii) cash.

Further a draw down notice has been issued to Star Diamond for the part draw down of \$6 million of the Loan.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is a Sino-Australian investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

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