Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
ASF Group Limited	50 008 924 570

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market (within 10/12 limit)
2	Date Appendix 3C was given to ASX	12 April 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day (17 Mar 2017)
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	507,831	20,000 ordinary shares
4	Total consideration paid or payable for the shares/units	$114,775.42	$3,900

+ See chapter 19 for defined terms.

		Before previous day	Previous day (17 Mar 2017)
5	If buy-back is an on-market buy-back	highest price paid: \$0.295 date: 26 May 2016 lowest price paid: \$0.165 date: 7 February 2017	highest price paid: \$0.195 lowest price paid: \$0.195 highest price allowed under rule 7.33: \$0.196891

Participation by directors

6	Deleted 30/9/2001.	N/A

How many shares/units may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	59,852,353 ordinary shares

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .... Date: 17/03/2017
Company secretary

Print name: William Kuan

+ See chapter 19 for defined terms.