



ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street

Sydney NSW 2000

Telephone: (61 2) 9251 9088

Facsimile: (61 2) 9251 9066

www.asfgroupltd.com

31 December 2019

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Variation of Loan Facility to Rey

ASF Group Limited (“**ASF**”) announces that it has agreed with Rey Resources Limited (“**Rey**”) to reduce the loan facility amount granted to Rey (“**Facility**”) from \$3.8 million to \$2 million. The parties have also agreed to extend the maturity date for the Facility from 31 December 2019 to 31 March 2020.

All other terms and conditions of the Facility remain the same.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

For further information, please contact:

William Kuan
Company Secretary
ASF Group Limited
Ph: +612 9251 9088