

ASF GROUP LIMITED

ACN 008 924 570

Bennelong, 2/3B Macquarie Street Sydney NSW 2000

Telephone: (61 2) 9251 9088 Facsimile: (61 2) 9251 9066 www.asfgroupltd.com

17 July 2023

The Manager Company Announcements Australian Securities Exchange 20 Bridge Street Sydney 2000

via: www.asxonline.com

Dear Sir/Madam

ASF Extends Share Buy Back Program

ASF Group Limited ("**ASF**") is pleased to advise the extension of its on-market share buyback program for a further 12 months from 31 July 2023. Up to 79.2 million ASF shares can be acquired by ASF over the next 12 months under the new share buyback program.

In the past 12 months, 176,240 ASF shares have been bought back at an average price of \$0.0409 per share.

Authorised by:

William Kuan Company Secretary ASF Group Limited Ph: +612 9251 9088

Fax: +612 9251 9066