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3 November 2025

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

Digital Currency Exchange Registration - Clarification

ASF Group Limited ("AFA" or the "Company") wishes to clarify recent market speculation regarding its subsidiary ASF Capital Pty Ltd and its registration with AUSTRAC as a Digital Currency Exchange ("DCE") service provider.

ASF Capital Pty Ltd was registered with AUSTRAC as a DCE service provider (registration number DCE100896622-001) on 16 October 2025. This registration is a requirement under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

Given the release of the long-awaited ASIC INFO 225 today (29 October 2025), and announcement of the Treasury Laws Amendment Bill 2025: Digital asset, and tokenised custody, platforms (25 September 2025), both of which leverage the ASFL regime for digital assets, the Company is well placed with its DCE and existing AFSL to considering how it approaches the globally growing digital assets market. It is working with top-tier firm lawyer Liam Hennessy, Partner of major corporate law firm Thomson Geer to navigate and respond to the market.

These steps are prudent, and preparatory. At this time:

- neither AFA nor any currently subsidiary holds or trades in cryptocurrency or other digital assets;
- no DCE operations have commenced, no customers have been onboarded, and no trading or settlement systems are live; and
- AFA is considering how to utilise the DCE. When it decides it will provide further updates to the market and only after consultation with ASX in relation to the application of the Listing Rules, including Chapter 11, and in light of the Listed@ASX Compliance Update no. 09/25.

The AUSTRAC registration was obtained preserve optionality for future compliance readiness and to allow preliminary assessment of digital-asset-related commercial opportunities within an appropriate regulatory framework.

AFA continues to focus on its established business activities in investment, financial services and strategic asset management, including cross-border investment facilitation between Australia and Asia.

The Company remains committed to maintaining full compliance with its disclosure obligations and will update the market should there be any material change in its operations or plans.

Authorised by the Board of ASF Group Limited.

For further information, please contact:
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Company Secretary
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